

Date: July 24, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on July 24, 2020, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Shish Industries Limited (Security Id/Code: SHISHIND/540693)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on July 24, 2020, at the Registered Office of the Company which was commenced at 06:00 P.M. and concluded at 07:10 P.M., have;

1. Recommended, subject to the approval of shareholders, increase in the Authorized Share Capital of the Company, from the present of Rs. 4,50,00,000/- divided into 4500000 equity shares of Rs. 10/- each to Rs. 10,25,00,000/- divide into 10250000 equity shares of Rs.10/- each and consequent amendment in the Capital Clause (Clause V) of Memorandum of Association of the Company.
2. Approved issue of up to 152767 Equity Shares of Rs. 10/- each of the Company, on preferential basis, to Promoters of the Company, on such terms and conditions as may be determined by the Board and subject to the approval of the Shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations, Companies Act, 2013 and other applicable laws.
Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 with respect to the Preferential Issue are enclosed as Annexure A.
3. Appointed National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed through Postal Ballot Process.
4. Appointed Mr. Anand Sureshbhai Lavingia, Company Secretary in Practice (ACS: 26458 COP: 11410) as Scrutinizer, who has consented as such, for carrying out Postal Ballot Process and Remote e-Voting Process in fair and transparent manner.
5. Discussed all matters contained in the Postal Ballot Notice in detailed and approved draft of Postal Ballot Notice and authorised Executive Directors and Company Secretary to send Postal Ballot Notice to all the

SHISH INDUSTRIES LTD
We make better...

Manufacturer of P.P. Hollow Sheet & Air bubble film

CIN : U25209GJ2017PLC097273

Reg. Off. & Factory : Survey No. 265/266, Block No.290, Plot No. 18 to 23, B/1 Paiki 1,
Pipodara - 394 110. Ta. Mangrol, Surat (Guj.) INDIA.

Tel : +91 261 2550587. E-mail : info@shishindustries.com
web : www.shish.co.in

CIN: L25209GJ2017PLC097273



Members of the Company under the provisions of the Companies Act, 2013 read with rules made thereunder.

The copy of the notice of Postal Ballot will be submitted to the Stock Exchange as soon as the same be emailed to the eligible Shareholders.

Kindly take this information on your record.

Thanking you

For, Shish Industries Limited
For Shish Industries Limited

Director

Satishkumar Dayabhai Maniya
Chairman and Managing Director
DIN: 02529191

Enclosed: A/a.

SHISH INDUSTRIES LTD

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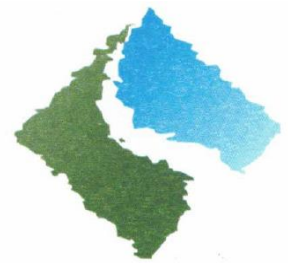
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Annexure A

DETAILS REGARDING PREFERENTIAL ALLOTMENT

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.);	Equity Shares of Rs. 10/- each
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Up to 152767 Equity Shares at an issue price to be determined in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	As under;

Names and Number of the investors: 2 Investors (Promoters of the Company):

Sr No	Name	Address	PAN	No. of Equity Shares proposed to be issued
1	Satishkumar Dayabhai Maniya	C-501, Rushikesh Township, Opp. Zoo, Nana Varchha, Surat- 395 006	AGZPM9433A	52772
2	Rameshbhai Virjibhai Kakadiya	A-57, Sneh Milan Society, Chikuvadi, Nana Varachha, Surat - 395 006	ANVPK7112K	99995
			Total	152767

Post Allotment of Securities - Outcome of the Subscription:

Sr No	Category of Shareholder	Pre-Preferential Issue		Post-Preferential Issue	
		No. of Equity Shares	Percentage	No. of Equity Shares	Percentage
1	Promoters & Promoters' Group	3090233	69.56%	3243000	70.58%
2	Public	1352000	30.44%	1352000	29.42%
Total		4442233	100.00%	4595000	100.00%

SHISH INDUSTRIES LTD

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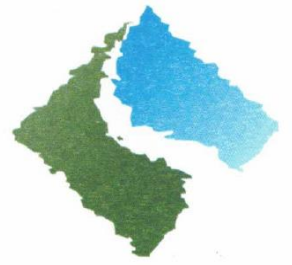
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Issue Price:

To be determined in accordance with Regulation 164 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument:

Not Applicable

For, Shish Industries Limited
For Shish Industries Limited


Director

Satishkumar Dayabhai Maniya
Chairman and Managing Director
DIN: 02529191

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